

CROSSREACH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE TWELVE MONTHS TO DECEMBER 2018**

	Restricted Funds £'000	Permanent Endowment Funds £'000	2018 12 Months £'000	2017 12 Months £'000
Income and endowments from:				
<i>Donations and Legacies:</i>				
<i>Fundraising Income</i>	918	0	918	924
<i>Donation from Central Church Funds</i>	1,365	0	1,365	1,624
<i>Legacy</i>	1,717	0	1,717	692
	<u>4,000</u>	<u>0</u>	<u>4,000</u>	<u>3,240</u>
<i>Income from Charitable Activities</i>	40,943	0	40,943	41,698
<i>Income from Investments</i>	345	6	351	353
<i>Other Income (Property Disposals)</i>	248	0	248	1,486
Total Income	<u>45,536</u>	<u>6</u>	<u>45,542</u>	<u>46,777</u> <u>46,776</u>
Expenditure on:				
<i>Expenditure on raising funds</i>	250	0	250	221
<i>Expenditure on Charitable activities:</i>				
<i>Service Delivery</i>	41,933	(6)	41,927	41,242
<i>Support Costs</i>	4,285	0	4,285	4,089
<i>Directorate</i>	110	0	110	123
<i>Governance Costs</i>	66	0	66	82
	<u>46,394</u>	<u>(6)</u>	<u>46,388</u>	<u>45,536</u>
<i>Expenditure on other</i>	166	0	166	0
Total Expenditure	<u>46,810</u>	<u>(6)</u>	<u>46,804</u>	<u>45,757</u>
<i>Net gains/(losses) on investments:</i>				
<i>Realised</i>	1		1	0
<i>Unrealised</i>	(363)	(4)	(367)	616
Net income/(expenditure)	<u>(1,636)</u>	<u>(4)</u>	<u>(1,628)</u>	<u>1,636</u>
Transfers between funds	0	0	0	0
Other recognised gains/(losses)				
<i>Gains/Losses on Revaluation of fixed assets</i>	0	0	0	0
<i>Actuarial gains/(losses) on defined benefit pension schemes</i>	2,875	0	2,875	1,833
<i>Other gains/(losses)</i>	0	0	0	0
	<u>2,875</u>	<u>0</u>	<u>2,875</u>	<u>1,833</u>
Net Movement in Funds	<u>1,239</u>	<u>(4)</u>	<u>1,247</u>	<u>3,469</u>
Reconciliation of funds:				
Total funds brought forward	19,352	326	19,678	16,209
Total funds carried forward	<u>20,591</u>	<u>322</u>	<u>20,925</u>	<u>19,678</u>

CROSSREACH
BALANCE SHEET
AS AT 31 DECEMBER 2018

	2018	2017
	£'000	£'000
Notes		
Fixed Assets		
6 Tangible Fixed Assets	14,222	12,745
7 Intangible Fixed Assets	59	0
8 Investments	8,546	9,421
Shares		
Programme related: Social Investment in Property	700	750
Current Assets		
9 Debtors	3,984	2,944
Deposit Fund (short term investment)	343	343
Bank	2,021	3,486
	6,348	6,773
Current Liabilities		
10 Creditors - Amounts falling due within one year	(3,574)	(3,449)
Energy Savings Trust Loan	0	(12)
Loan (The Church of Scotland)	0	0
Net Current Assets / (Liabilities)	2,773	3,312
Long Term Liabilities		
Onerous Lease	(468)	(468)
Church of Scotland loan 2018	(1,700)	0
Defined Benefit Pension Assets/(Liability) COS	0	0
Defined Benefit Pension Assets/(Liability) L.G.P.S	(3,207)	(6,082)
Net Assets	20,925	19,678
Capital Funds:		
Permanent Endowment Funds	322	326
Income Funds:		
Restricted Funds	5,097	4,294
Fixed Assests Designated Funds (Assets less Loans)	14,221	12,745
Designated Property Fund (Stock Condition Survey)	4,000	4,000
DB Pension Reserve	(3,207)	(6,082)
Free Reserves	492	4,395
Unrestricted Funds	15,506	15,058
	20,925	19,678